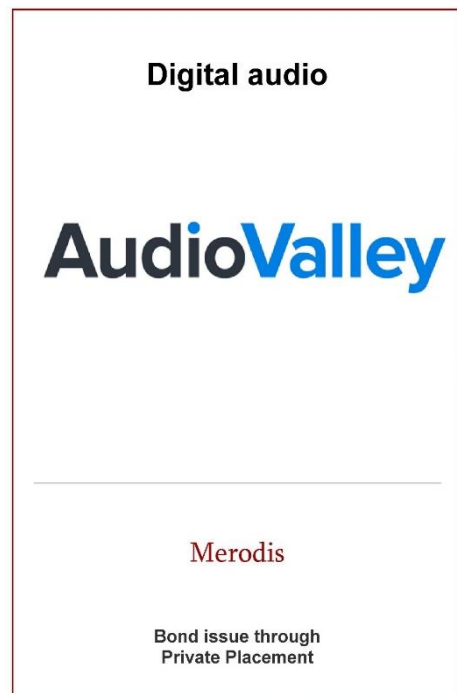


## Merodis acts as Arranger in the private placement of a EUR 5m bond for AudioValley

January 21<sup>st</sup> 2020, Brussels, Belgium.

**Merodis** ([www.merodis.com](http://www.merodis.com)), an independent corporate finance advisory firm, is pleased to announce that it successfully assisted in the private placement of a EUR 5m bond issued by AudioValley ([www.audiovalley.com](http://www.audiovalley.com)), a Belgian stock market listed company. More details are provided below in a summary of the company's press release, dated 19 December 2019.

AudioValley, an international specialist in BtoB digital audio solutions, (ISIN Code: BE0974334667/Ticker: ALAVY) announced that it paid the first instalment due to Vivendi in the amount of €13m, pursuant to the agreement to prepay the outstanding debt under the terms of the seller credit obtained when acquiring the majority stake in the Radionomy/Targetspot division. As such, the payment of the balance scheduled for the first quarter of 2020 will mean that AudioValley will be able to benefit from the 35% discount. The debt repayment is financed by some of the resources generated by two recent transactions: (1) July 2019 EUR 8m convertible bond; and (2) December 2019 sale of the group's 80.97% stake in Storever. Furthermore, AudioValley also announced that it successfully completed a EUR 5m (non-dilutive) bond issue. Income from this issue will strengthen the Group's resources that will be dedicated to the future commercial development of its businesses and maintaining its position as a technology leader on the digital audio market.



The bond was fully subscribed by a Belgian institutional investor, allowing to further diversify the company's funding base. More information on the transaction is available on AudioValley's web site via this secure link: [AudioValley press release](#).

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### About Merodis

We provide middle-market companies with a wide range of financial advisory services in support of mergers, acquisitions, divestitures, capital raising, corporate restructuring and equity research. For detailed information concerning the range of services offered, recent transactions and credentials, please visit [www.merodis.com](http://www.merodis.com). If you no longer wish to receive this information, please send an email with subject "Unsubscribe" to [info@merodis.com](mailto:info@merodis.com). If you want to be informed on new investment opportunities or get the latest news about Merodis, please click <http://www.merodis.com/contact.php?l2=1>