

Merodis executed the sale of Ascolia Group to Icarus Invest

November 22nd 2017, Brussels, Belgium Merodis, an independent corporate finance advisory firm, is pleased to announce that, earlier this year, it successfully advised the shareholders of Ascolia Group in the trade sale to Icarus Invest, the investment vehicle of a Belgian industrial family.

The Ascolia Group (<http://www.ascolia.com/>) is composed of Belgium-based Ascolia NV, Ascolia Equipment BVBA, GD Engineering NV and, France-based Arianel SARL. The company creates, designs, manufactures and distributes mobile furniture equipment (trolleys) as well as other ancilliary equipment to the hospitality and healthcare industries. The company owns its manufacturing plant based in Sint-Pieters-Leeuw, close to Brussels, Belgium. Over the years, the Ascolia Group has succeeded in building a recognized and leading luxury brand for quality and design mobile furniture supplied to the high-end hotel industry in more than 80 countries around the world.

With this acquisition, Icarus Invest, the investment vehicle of a Belgian industrial family, aims to enlarge its presence in the Belgium-based metal working & metal articles sector.



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About Merodis

We provide middle-market companies with a wide range of financial advisory services in support of mergers, acquisitions, divestitures, capital raising, corporate restructuring and equity research. For detailed information concerning the range of services offered, recent transactions and credentials, please visit www.merodis.com

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