

Merodis advises Golden Palace on its acquisition of Ubiway Retail

April 5th, 2022, Brussels, Belgium.

Merodis (www.merodis.com), an independent corporate finance advisory firm, acted as the financial adviser to Golden Palace in its acquisition of Ubiway Retail, one of the largest proximity and travel convenience retail players in Belgium.

Ubiway Retail is one of the most established retail chains in Belgium with a network of more than 170 shops focused on proximity convenience shops in high traffic, residential areas (Press Shop & UBI brands) and on travel convenience shops of international brands at airports and train stations (Relay & Hubiz brands).

The Belgian group Golden Palace, of which goldenpalace.be is the online platform, is the leader in the field of gaming rooms in Belgium (Flanders, Brussels and Wallonia) with 45 gaming licenses. Since 2019, the company is also active in France with a casino in Boulogne-Sur-Mer. With more than 55 years of experience, Golden Palace had a total workforce of nearly 440 FTEs in 2021.

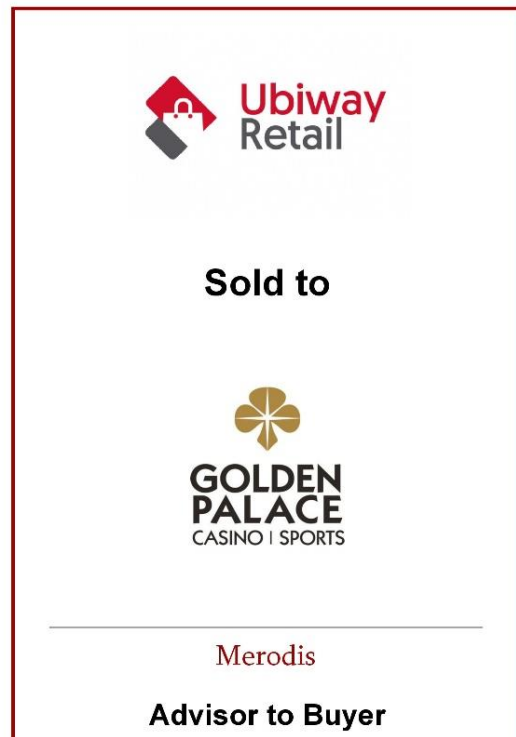
With the takeover of Ubiway Retail, Golden Palace continues to diversify and expand its activities. Besides, the acquisition represents a great investment opportunity. Thanks to Ubiway Retail, Golden Palace becomes the owner of a network of more than 170 local sales outlets, mostly located in the heart of Belgian cities and municipalities. Golden Palace is thus integrated into the local social fabric in Belgium and strengthens its ties with the local communities and the leaders of the municipalities where it operates. Thanks to its sales outlets, Ubiway Retail has a distribution network that will enable Golden Palace to strengthen its foothold in Belgium in the essential retail segment for the general public.

For more information, please contact:

Steven Meuldermans, sme@merodis.com, +32 494 57 36 98
Patrick Michielsen, pmi@merodis.com, +32 478 88 58 82

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