

Merodis assisted Revive in the fund raising for its Good Life Development Fund II.

August 28th, 2022, Brussels, Belgium.

Merodis (www.merodis.com), an independent corporate finance advisory firm, is pleased to announce it has successfully assisted Revive in the fund raising for its Good Life Development Fund II.

Revive (www.revive.be), an urban brownfield real estate developer focused on affordable sustainable and future-proof residential projects; is a frontrunner and market leader in complex urban regeneration projects, repurposing obsolete industrial areas into sustainable, future proof, carbon free and connected mixed-purpose sites.

Founded by Nicolas Bearelle and Piet Colruyt in 2009, Revive today has a proven track record with over 1.475 residential units sold and delivered, approx. 920 under construction and more than 6,900 units currently in the pipeline. Landmark developments include the regeneration of the 6ha Agfa Gevaert site into the most sustainable area in Antwerp, the redevelopment of the old Comet beer barrel production site into a mixed-use development in Mechelen and the turnaround of the former Saffres Frères textile plant in Oudenaarde.



Revive currently finances its development and investment activities through closed-end fund structures, supplemented with bank financing. As a result of its strong growth, Revive launched its 4th development fund, Good Life Development Fund II. The Fund's focus is to generate sustainable and green new real estate developments, realising very balanced risk-reward returns, as well as ecological and social benefits for local communities. The initial geographical investment focus is Benelux, Germany, Poland and Portugal. The Fund's first investment was a 5 hectare site in Poznan, Poland. In Portugal, Revive has over 75 hectares currently sitting in the pipeline across key cities Lisbon and Porto. Belgium still plays a major role in Revive's development strategy with a pipeline well over 80 hectares to be redeveloped.

Revive was the first Belgian company to receive B-Corp accreditation and Good Life Development Fund II is the first Belgian Real Estate Fund accredited with an SFDR article 9 compliance status according to the new European fund classification.

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