

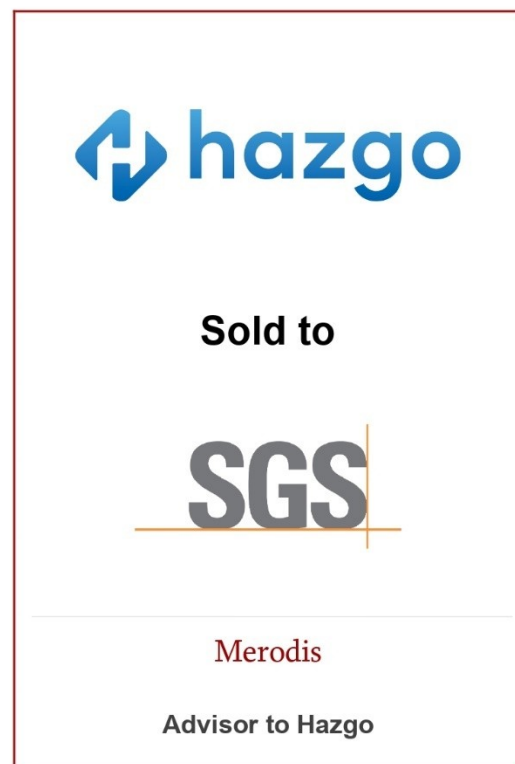
Merodis advises Hazgo on its sale to SGS

October 25th, 2024, Brussels, Belgium.

Merodis (www.merodis.com), an independent corporate finance advisory firm, is pleased to announce it has successfully advised the shareholders of Hazgo on the sale to Swiss-based SGS, the world-leading testing, inspection and certification company. Hazgo is a highly specialized, international logistics service provider, based at Brussels Airport with international offices in key markets. Their expertise ranges from disease control and dangerous goods (“DG”) to R&D sample management and IVF logistics. Over the last few years, Hazgo has attracted strong interest from both local and international buyers, culminating in the trade sale to SGS. Through this transaction, SGS acquires Hazgo’s market-leading position at Brucargo, the air cargo community of Brussels Airport, as well as its extensive expertise in pharmaceutical and R&D logistics handling. The selling shareholders Tom Heymans, Uri Lauwers and Gregory Moriau, will continue to lead the management team and drive future growth of the combined Hazgo and SGS Brucargo businesses.

Hazgo (www.hazgo.com) is a one-stop-shop specialist that is passionate about the packaging of dangerous goods and compliance & shipping of high-value, temperature-sensitive research samples. Founded in 2009, Hazgo has manifested itself as the market leader for DG logistics at Brussels Airport and successfully expanded its service offering to additional niche market segments requiring sensitive handling services. As a result, the company nowadays generates most of its revenues from temperature-controlled sample logistics for a wide range of industries, including the pharmaceutical, chemical, food, flavoring and cosmetics industries. In 2018, Hazgo was the first DG company worldwide to receive the IATA CEIV Pharma certificate. Hazgo generates around EUR 12m in revenues and employs 32 people.

SGS (www.sgs.com) is the world’s leading testing, inspection and certification company and is recognized as the global benchmark for sustainability, quality and integrity. The company is headquartered in Geneva, Switzerland and is listed on the Swiss Stock Exchange. With 99,600 employees, SGS operates a network of over 2,600 offices and laboratories around the world. Generating \$7.4 billion in revenues, SGS ranks on the Forbes Global 2000 list of the world’s largest public companies.



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