

Merodis advises Verhaeren family on the sale of its 50% stake in Viabuild to Square Group

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Merodis (www.merodis.com), an independent corporate finance advisory firm, is pleased to announce it successfully advised the Verhaeren family regarding the sale of its 50% stake in Viabuild to Belgian-based Square Group. The transaction is still subject to the approval of the Belgian Competition Authority. Viabuild, a leading company in the Belgium construction sector, is known for its expertise in roadworks, data center construction and large-scale public-private partnership (PPP) projects, including the iconic Belgian Viaduct of Vilvoorde. This strategic transaction will see Square Group, known for its expertise in earthworks, remediation, and recycling, owning a 50% stake in Viabuild, with the other 50% stake still owned by the Deckx family. Together, Square Group and Viabuild are poised to deliver even greater value across the construction sector through their complementary activities.

Viabuild (www.viabuild.be) is a leading multidisciplinary Belgian contractor eyeing c. €185 million revenue in 2024. The Company specialises in a wide range of public and private construction works. Viabuild was formed in 2011 through the merger of two family-owned construction companies: Verhaeren NV and Kembo NV (Deckx family). This union allowed Viabuild to become a key player in infrastructure construction, employing over 500 employees.

With a focus on delivering high-quality results, Viabuild maintains tight-lock control over its products, thanks to its two in-house asphalt plants in Grimbergen and Haren, a concrete plant in Neder-Over-Heembeek, and a temporary soil storage site. Viabuild aims to become the trusted and preferred partner for large and complex multidisciplinary projects, with a particular focus on Public-Private Partnerships (PPP). The Company is also positioning itself as a leading one-stop turnkey solution provider for data center construction, further expanding its capabilities in the industry.

Square Group (www.squaregroup.be) was founded in 1975, and built over 45 years of expertise in the construction industry. What began as a single entity (Aclagro) has grown into a dynamic organisation with more than 500 employees, focusing on: demolition, earthworks, reMediation, infrastructure works, recycling of construction waste, handling of raw materials, and project development. These complementary activities enable the group to deliver seamless, end-to-end solutions for complex projects. With a consolidated annual revenue of around €170 million, Square Group is now set to expand its capabilities further through the acquisition of a 50% stake in Viabuild. This strategic move not only opens new opportunities in areas such as roadworks, data centers, and PPP projects but also brings valuable expertise in the asphalt business, thanks to Viabuild's extensive knowledge and experience with its asphalt plants.



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